

TOWN OF GILBERT, ARIZONA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2007-08

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES 2006-07*	ACTUAL EXPENDITURES/EXPENSES 2006-07**	FUND BALANCE/ NET ASSETS*** July 1, 2007**	DIRECT PROPERTY TAX REVENUES 2007-08	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2007-08	OTHER FINANCING 2007-08		INTERFUND TRANSFERS 2007-08		TOTAL FINANCIAL RESOURCES AVAILABLE 2007-08	BUDGETED EXPENDITURES/EXPENSES 2007-08
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 104,208,855	\$ 100,177,447	\$ 34,567,239	Primary: \$	\$ 127,364,760	\$	\$	\$ 7,373,310	\$ 25,711,220	\$ 143,594,089	\$ 117,861,810
2. Special Revenue Funds	19,994,850	18,261,210	30,922,836	Secondary:	54,095,190			6,272,200	39,934,130	51,356,096	23,599,730
3. Debt Service Funds Available	48,411,810	44,774,560	114,734,552	27,257,550	936,270	25,071,000		42,610,080	92,913,860	117,695,592	64,968,790
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	48,411,810	44,774,560	114,734,552	27,257,550	936,270	25,071,000		42,610,080	92,913,860	117,695,592	64,968,790
6. Capital Projects Funds	280,362,900	145,006,210	19,114,292		18,794,100	130,807,630		77,121,250	652,450	245,184,822	238,482,720
7. Permanent Funds											
8. Enterprise Funds Available	130,786,755	131,422,514	75,541,884		161,189,070			96,031,990	70,197,170	262,565,774	192,614,230
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	130,786,755	131,422,514	75,541,884		161,189,070			96,031,990	70,197,170	262,565,774	192,614,230
11. Internal Service Funds	15,121,570	16,200,795	2,398,366		18,310,030			70,310	70,310	20,708,396	18,322,040
12. TOTAL ALL FUNDS	\$ 598,886,740	\$ 455,842,736	\$ 277,279,169	\$ 27,257,550	\$ 380,689,420	\$ 155,878,630	\$	\$ 229,479,140	\$ 229,479,140	\$ 841,104,769	\$ 655,849,320

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses	
2. Add/subtract: estimated net reconciling items	
3. Budgeted expenditures/expenses adjusted for reconciling items	
4. Less: estimated exclusions	
5. Amount subject to the expenditure limitation	
6. EEC or voter-approved alternative expenditure limitation	

	2006-07	2007-08
	\$ 598,886,740	\$ 655,849,320
	(900,000)	(800,000)
	597,986,740	655,049,320
	356,757,954	414,576,288
	\$ 241,228,786	\$ 240,473,032
	\$ 241,228,786	\$ 259,073,019

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in 2006-07 from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).