

**TOWN OF GILBERT**  
**Summary Schedule of Estimated Revenues and Expenditures/Expenses**  
**Fiscal Year 2012**

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2011	ACTUAL EXPENDITURES/EXPENSES ** 2011	FUND BALANCE/ NET ASSETS*** July 1, 2011**	PROPERTY TAX REVENUES 2012	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012		TOTAL FINANCIAL RESOURCES AVAILABLE 2012	BUDGETED EXPENDITURES/EXPENSES 2012
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 103,012,960	\$ 99,964,260	\$ 63,833,713	\$	\$ 96,999,140	\$	\$	\$ 8,202,000	\$ 10,639,060	\$ 158,395,793	\$ 94,135,410
2. Special Revenue Funds	117,748,560	88,381,200	(5,348,141)	21,400,000	34,757,080			11,055,890	61,121,100	743,729	48,530,970
3. Debt Service Funds Available	84,494,630	74,251,220	42,216,314		1,242,660			43,338,550	11,118,000	75,679,524	67,687,000
4. Less: Designation for Future Debt Retirement											
5. Total Debt Service Funds	84,494,630	74,251,220	42,216,314		1,242,660			43,338,550	11,118,000	75,679,524	67,687,000
6. Capital Projects Funds	192,461,610	53,746,600	127,122,035		118,282,420			39,963,400	869,400	284,498,455	216,178,450
7. Permanent Funds											
8. Enterprise Funds Available	77,242,620	72,314,960	107,205,791		89,914,240			16,429,330	35,241,610	178,307,751	45,398,770
9. Less: Designation for Future Debt Retirement											
10. Total Enterprise Funds	77,242,620	72,314,960	107,205,791		89,914,240			16,429,330	35,241,610	178,307,751	45,398,770
11. Internal Service Funds	19,848,170	19,193,730	7,351,194		21,033,110					28,384,304	22,371,810
12. TOTAL ALL FUNDS	\$ 594,808,550	\$ 407,851,970	\$ 342,380,906	\$ 21,400,000	\$ 362,228,650	\$	\$	\$ 118,989,170	\$ 118,989,170	\$ 726,009,556	\$ 494,302,410

**EXPENDITURE LIMITATION COMPARISON**

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2011	2012
1. Budgeted expenditures/expenses	\$ 594,808,550	\$ 494,302,410
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	594,808,550	494,302,410
4. Less: estimated exclusions	268,512,199	178,215,443
5. Amount subject to the expenditure limitation	\$ 326,296,351	\$ 316,086,967
6. EEC or voter-approved alternative expenditure limitation	\$ 326,296,351	\$ 316,086,967

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts in this column represent Fund Balance/Net Asset amounts except for amounts invested in capital assets, net of related debt, and reserved/restricted amounts established as offsets to assets presented for informational purposes (i.e., prepaids, inventory, etc.).