

**TOWN OF GILBERT
COUNCIL COMMUNICATION**

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TO: HONORABLE MAYOR & COUNCILMEMBERS
FROM: MARC A. SKOCYPEC, ASSISTANT MANAGER, 480-503-6862
THROUGH COLLIN DEWITT, MANAGER
MEETING DATE: SEPTEMBER 9, 2010
**SUBJECT: BUDGET – BUDGET REPORT FOR JUNE 2010 PRELIMINARY
YEAR END**

RECOMMENDED MOTION

MOTION APPROVING THE REPORT AS PRESENTED

BACKGROUND/DISCUSSION

Staff has prepared the **Preliminary FY10 Year End (June)** installment of Gilbert's budget to actual report including both expenses and revenues for all of the operating functions included within the budget. The final report will be completed as part of Gilbert's annual audit which will be reported prior to 12/31/10.

The intent of all the reports is to provide a high "altitude" view of operating budget results on a fiscal year-to-date basis and to afford the Council with an opportunity to review and ask questions regarding those results. The report is broken into two main sections, revenues and expenses. Each section includes graphs that illustrate varying levels of detail and summary table of the data included within the graphs.

The numbers reported include the following:

- Total Preliminary FY10 Year End Expenses;
- Total Preliminary Year FY10 End Revenues; and
- Total FY10 Budgets that Reflect the Final Adjusted Budget for Revenues and Expenses.

FINANCIAL IMPACT

TO BE PROVIDED AT THE TOWN COUNCIL MEETING

STAFF RECOMMENDATION

Approval of the Budget to Actual report as presented.

Respectfully submitted,



Marc A. Skocypec
Assistant Manager

Attachments: FY10 Preliminary Year End Budget to Actual Report
 System Development Fee Collections/Budget Results

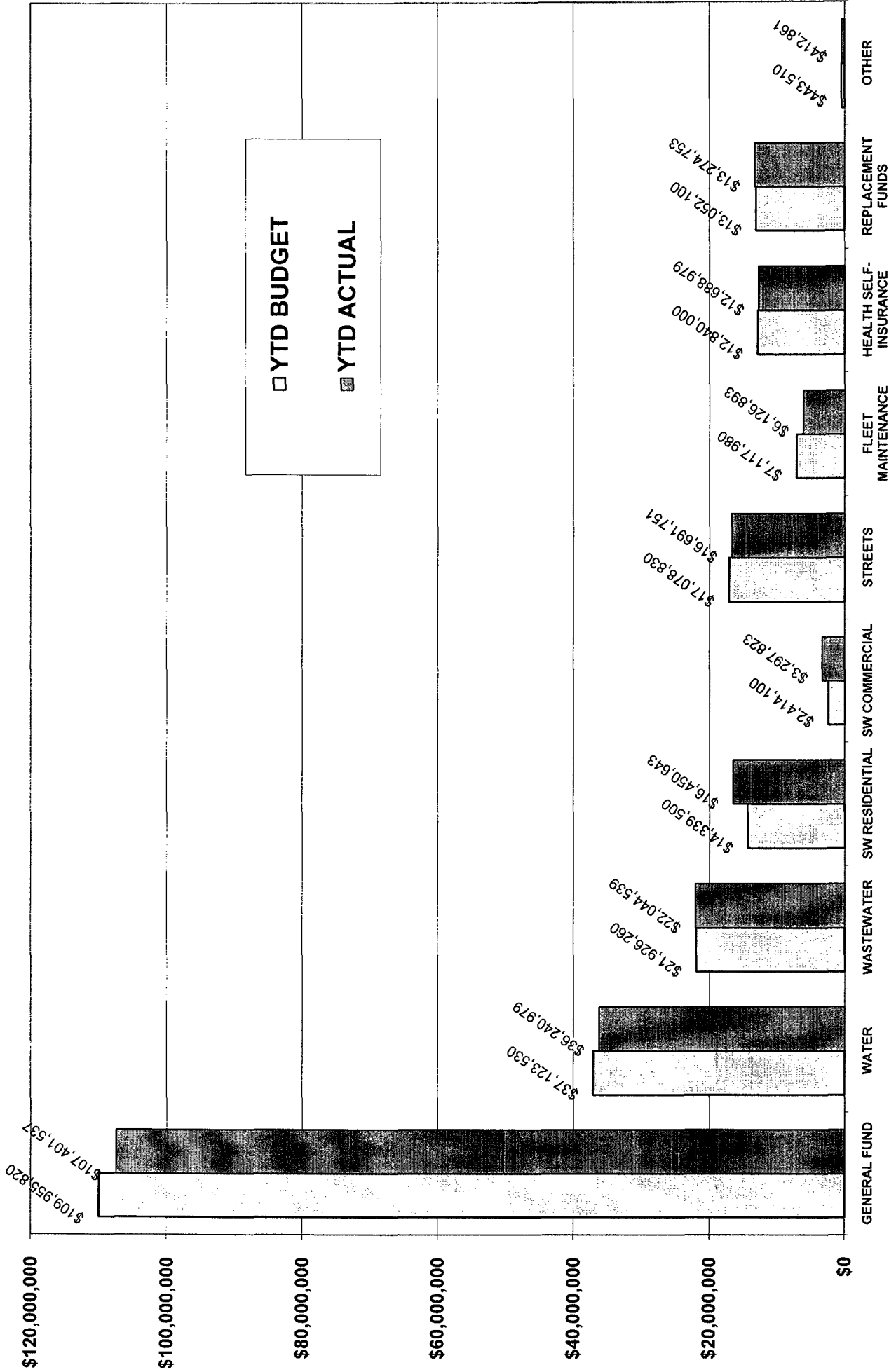
**Town of Gilbert - Revenue Summary
Fiscal Year 2009-2010**

REPORT PERIOD THROUGH 6/30/2010	2009-10 ADOPTED	YTD BUDGET	YTD ACTUAL	YTD VARIANCE Over / (Under)	% of TOTAL ADOPTED
GENERAL FUND	\$ 109,955,820	\$ 109,955,820	\$ 107,401,537	\$ (2,554,283)	(2.3%)
WATER	37,123,530	37,123,530	36,240,979	(882,551)	(2.4%)
WASTEWATER	21,926,260	21,926,260	22,044,539	118,279	0.5%
SW RESIDENTIAL	14,339,500	14,339,500	16,450,643	2,111,143	14.7%
SW COMMERCIAL	2,414,100	2,414,100	3,297,823	883,723	36.6%
STREETS	17,078,830	17,078,830	16,691,751	(387,079)	(2.3%)
FLEET MAINTENANCE	7,117,980	7,117,980	6,126,893	(991,087)	(13.9%)
HEALTH SELF-INSURANCE	12,840,000	12,840,000	12,688,979	(151,021)	(1.2%)
REPLACEMENT FUNDS	13,052,100	13,052,100	13,274,753	222,653	1.7%
OTHER	443,510	443,510	412,861	(30,649)	(6.9%)
TOTAL	\$ 236,291,630	\$ 236,291,630	\$ 234,630,758	\$ (1,660,872)	(0.7%)
GENERAL FUND:					
Non-Allocated					
Privilege License Tax	\$ 43,869,000	\$ 43,869,000	\$ 46,762,352	\$ 2,893,352	6.6%
CATV Franchise Fee	1,770,150	1,770,150	1,565,882	(204,268)	(11.5%)
Electric Franchise	369,840	369,840	367,789	(2,051)	(0.6%)
Natural Gas Franchise	547,010	547,010	514,843	(32,167)	(5.9%)
State Shared Privilege License Tax	13,177,000	13,177,000	13,029,141	(147,859)	(1.1%)
Urban Revenue Sharing	22,922,110	22,922,110	22,922,794	684	0.0%
SRP in Lieu	948,500	948,500	1,327,755	379,255	40.0%
Investment Income	500,000	500,000	158,194	(341,806)	(68.4%)
Other Revenue	5,669,000	5,669,000	1,388,359	(4,280,641)	(75.5%)
Management and Policy	2,404,170	2,404,170	2,146,067	(258,103)	(10.7%)
Support Services	4,211,760	4,211,760	3,739,537	(472,223)	(11.2%)
Legal and Court	217,800	217,800	248,783	30,983	14.2%
Development Services	3,759,540	3,759,540	4,033,638	274,098	7.3%
Police	3,091,000	3,091,000	2,977,531	(113,469)	(3.7%)
Fire	1,342,000	1,342,000	1,242,953	(99,047)	(7.4%)
Public Works	1,316,370	1,316,370	1,180,301	(136,069)	(10.3%)
Community Services	2,877,570	2,877,570	2,538,365	(339,205)	(11.8%)
Other General Fund	963,000	963,000	1,257,253	294,253	30.6%
TOTAL GENERAL FUND	\$ 109,955,820	\$ 109,955,820	\$ 107,401,537	\$ (2,554,283)	(2.3%)
ENTERPRISE FUNDS:					
Water	\$ 37,123,530	\$ 37,123,530	\$ 36,240,979	\$ (882,551)	(2.4%)
Wastewater	21,926,260	21,926,260	22,044,539	118,279	0.5%
SW Residential	14,339,500	14,339,500	16,450,643	2,111,143	14.7%
SW Commercial	2,414,100	2,414,100	3,297,823	883,723	36.6%
Irrigation	66,510	66,510	52,398	(14,112)	(21.2%)
TOTAL ENTERPRISE	\$ 75,869,900	\$ 75,869,900	\$ 78,086,382	\$ 2,216,482	2.9%
STREETS	\$ 17,078,830	\$ 17,078,830	\$ 16,691,751	\$ (387,079)	(2.3%)
INTERNAL SERVICES					
Fleet Maintenance	\$ 7,117,980	\$ 7,117,980	\$ 6,126,893	\$ (991,087)	(13.9%)
Copy Services	377,000	377,000	360,463	(16,537)	(4.4%)
Health Self-Insurance	12,840,000	12,840,000	12,688,979	(151,021)	(1.2%)
TOTAL INTERNAL SERVICES	\$ 20,334,980	\$ 20,334,980	\$ 19,176,335	\$ (1,158,645)	(5.7%)
REPLACEMENT FUNDS:					
General Fund	\$ 90,000	\$ 90,000	\$ 109,755	\$ 19,755	22.0%
Street Fund	35,000	35,000	403,041	368,041	1051.5%
Water Fund	5,102,440	5,102,440	5,032,653	(69,787)	(1.4%)
Wastewater Fund	5,773,000	5,773,000	5,620,061	(152,939)	(2.6%)
SW Residential Fund	1,775,070	1,775,070	1,906,191	131,121	7.4%
SW Commercial Fund	259,540	259,540	186,391	(73,149)	(28.2%)
Fleet Fund	17,050	17,050	16,661	(389)	(2.3%)
TOTAL REPLACEMENT FUNDS	\$ 13,052,100	\$ 13,052,100	\$ 13,274,753	\$ 222,653	1.7%
TOTAL OPERATING FUNDS	\$ 236,291,630	\$ 236,291,630	\$ 234,630,758	\$ (1,660,872)	(0.7%)

GILBERT REVENUES

Total Operating Revenue Budget to Actual Comparison

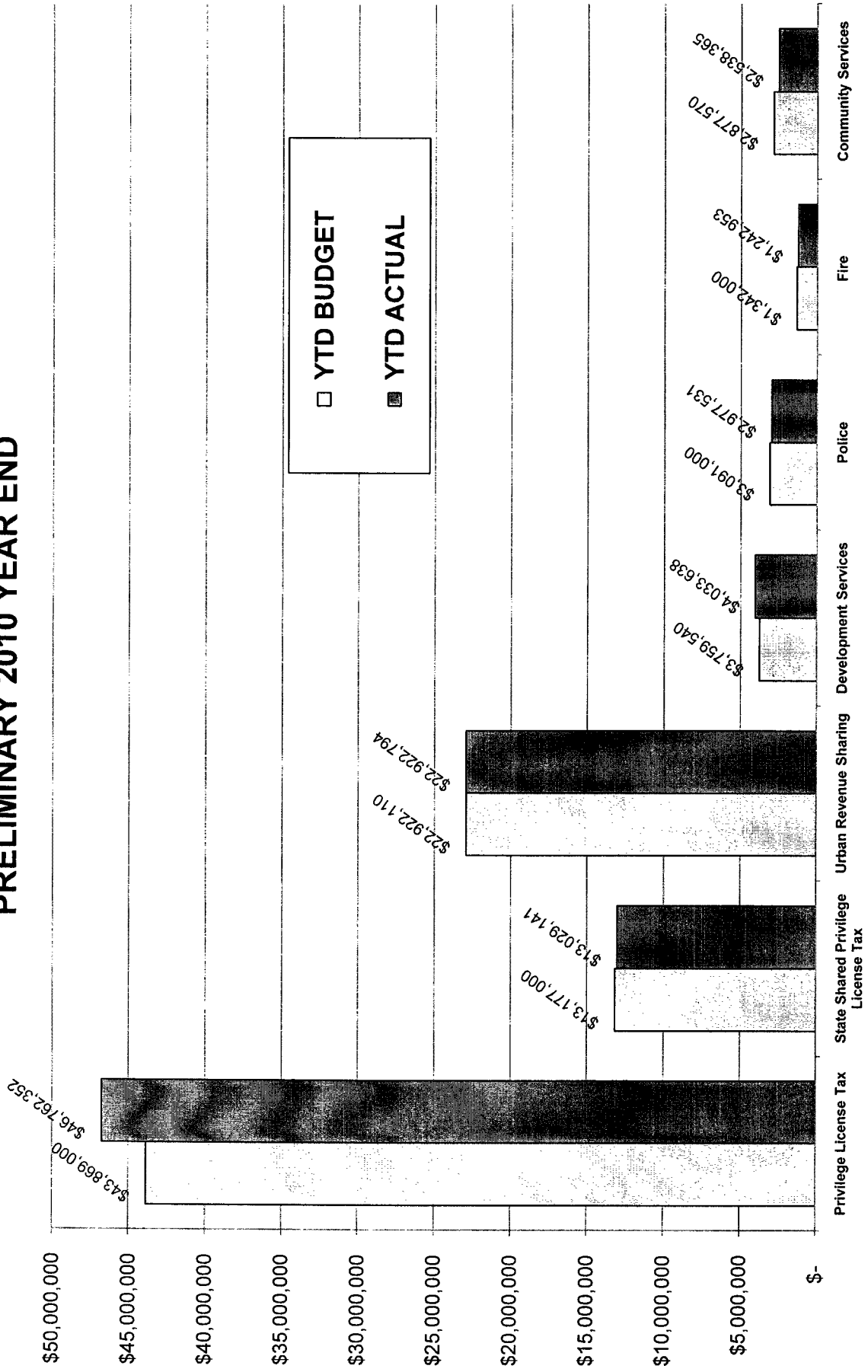
PRELIMINARY 2010 YEAR END



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GILBERT REVENUES

Major General Fund Operating Revenue Budget to Actual Comparison PRELIMINARY 2010 YEAR END



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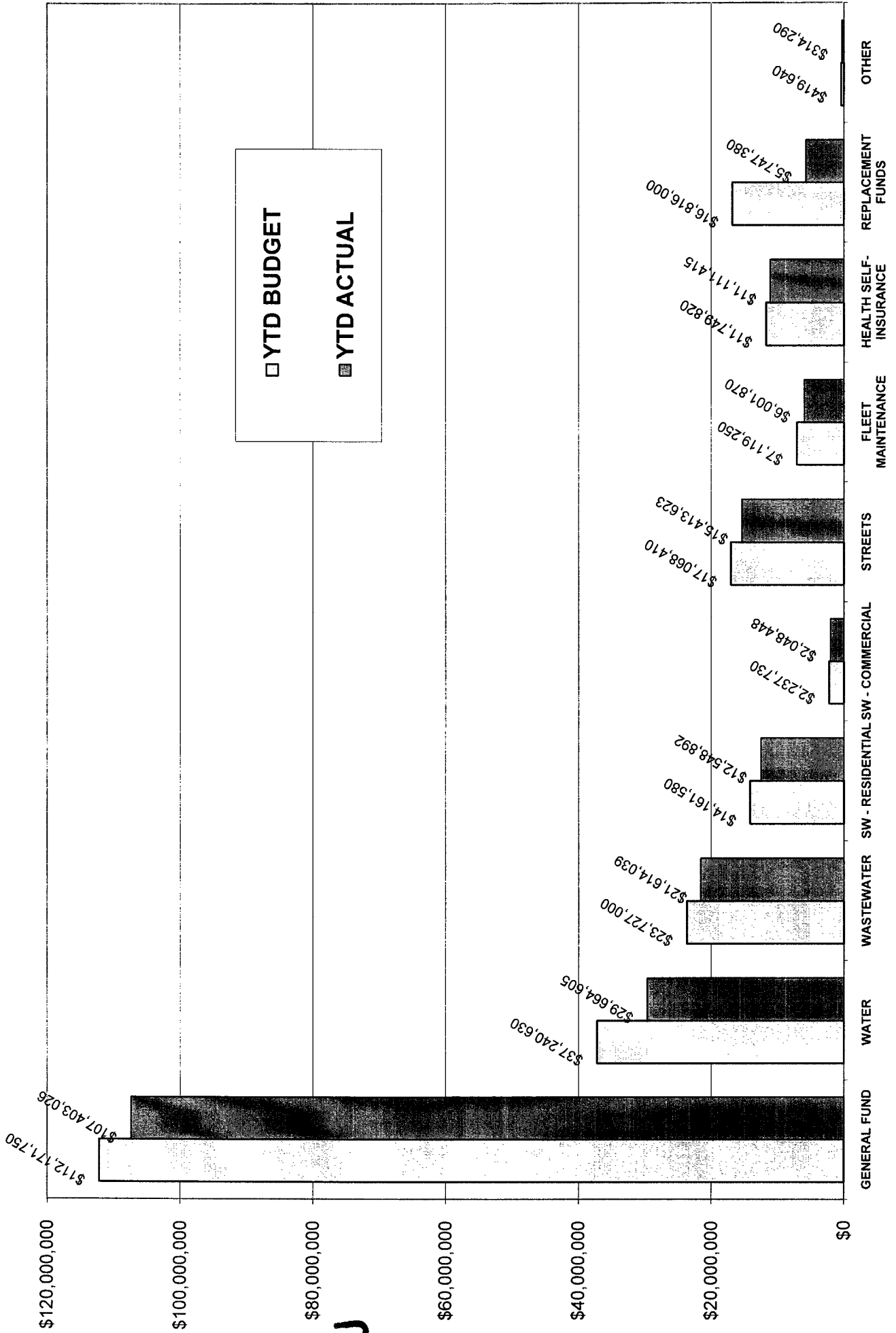
**Town of Gilbert - Expense Summary
Fiscal Year 2009-2010**

REPORT PERIOD THROUGH 6/30/2010	2009-10 ADJUSTED BUDGET	YTD BUDGET	YTD ACTUAL	YTD VARIANCE (Over) / Under	% of TOTAL ADJUSTED BUDGET
GENERAL FUND	\$ 112,171,750	\$ 112,171,750	\$ 107,403,026	\$ 4,768,724	4.3%
WATER	37,240,630	37,240,630	29,664,605	7,576,025	20.3%
WASTEWATER	23,727,000	23,727,000	21,614,039	2,112,961	8.9%
SW - RESIDENTIAL	14,161,580	14,161,580	12,548,892	1,612,688	11.4%
SW - COMMERCIAL	2,237,730	2,237,730	2,048,448	189,282	8.5%
STREETS	17,068,410	17,068,410	15,413,623	1,654,787	9.7%
FLEET MAINTENANCE	7,119,250	7,119,250	6,001,870	1,117,380	15.7%
HEALTH SELF-INSURANCE	11,749,820	11,749,820	11,111,415	638,405	5.4%
REPLACEMENT FUNDS	16,816,000	16,816,000	5,747,380	11,068,620	65.8%
OTHER	419,640	419,640	314,290	105,350	25.1%
TOTAL	\$ 242,711,810	\$ 242,711,810	\$ 211,867,588	\$ 30,844,222	12.7%
GENERAL FUND					
Management & Policy	\$ 4,812,525	\$ 4,812,525	\$ 4,786,247	\$ 26,278	0.5%
Support Services	13,430,086	\$ 13,430,086	12,714,487	715,599	5.3%
Legal & Court	5,141,768	\$ 5,141,768	5,023,559	118,209	2.3%
Development Services	9,750,624	\$ 9,750,624	9,999,248	(248,624)	(2.5%)
Police	34,690,530	\$ 34,690,530	34,277,492	413,038	1.2%
Fire	21,322,215	\$ 21,322,215	20,779,543	542,672	2.5%
Public Works	1,257,585	\$ 1,257,585	1,208,053	49,532	3.9%
Community Services	14,029,433	\$ 14,029,433	13,669,905	359,528	2.6%
Other General Fund	4,370,378	\$ 4,370,378	4,944,492	(574,114)	(13.1%)
Allowance Unexpended Budget	1,132,162	\$ 1,132,162		1,132,162	100.0%
General Fund Contingency	2,234,444	\$ 2,234,444		2,234,444	100.0%
TOTAL GENERAL FUND	\$ 112,171,750	\$ 112,171,750	\$ 107,403,026	\$ 4,768,724	4.3%
ENTERPRISE FUNDS					
Water	\$ 37,240,630	\$ 37,240,630	\$ 29,664,605	\$ 7,576,025	20.3%
Wastewater	23,727,000	23,727,000	21,614,039	2,112,961	8.9%
SW - Residential	14,161,580	14,161,580	12,548,892	1,612,688	11.4%
SW - Commercial	2,237,730	2,237,730	2,048,448	189,282	8.5%
Irrigation	66,510	66,510	54,180	12,330	18.5%
TOTAL ENTERPRISE FUNDS	\$ 77,433,450	\$ 77,433,450	\$ 65,930,164	\$ 11,503,286	14.9%
STREETS	\$ 17,068,410	\$ 17,068,410	\$ 15,413,623	\$ 1,654,787	9.7%
INTERNAL SERVICES					
Fleet Maintenance	\$ 7,119,250	\$ 7,119,250	\$ 6,001,870	\$ 1,117,380	15.7%
Copy Services	353,130	353,130	260,110	93,020	26.3%
Health Self-Insurance	11,749,820	11,749,820	11,111,415	638,405	5.4%
TOTAL INTERNAL SERVICES	\$ 19,222,200	\$ 19,222,200	\$ 17,373,395	\$ 1,848,805	9.6%
REPLACEMENT FUNDS					
General Fund	\$ 7,500,000	\$ 7,500,000	\$ 895,400	\$ 6,604,600	88.1%
Street Fund	460,000	460,000	430,590	29,410	6.4%
Water Fund	3,600,000	3,600,000	-	3,600,000	100.0%
Wastewater Fund	3,350,000	3,350,000	157,850	3,192,150	95.3%
SW Residential Fund	1,520,000	1,520,000	3,133,430	(1,613,430)	(106.1%)
SW Commercial Fund	364,000	364,000	1,130,110	(766,110)	(210.5%)
Fleet Fund	22,000	22,000	-	22,000	100.0%
TOTAL REPLACEMENT FUNDS	\$ 16,816,000	\$ 16,816,000	\$ 5,747,380	\$ 11,068,620	65.8%
TOTAL OPERATING FUNDS	\$ 242,711,810	\$ 242,711,810	\$ 211,867,588	\$ 30,844,222	12.7%

GILBERT EXPENSES

Total Operating Expense Budget to Actual Comparison

PRELIMINARY 2010 YEAR END

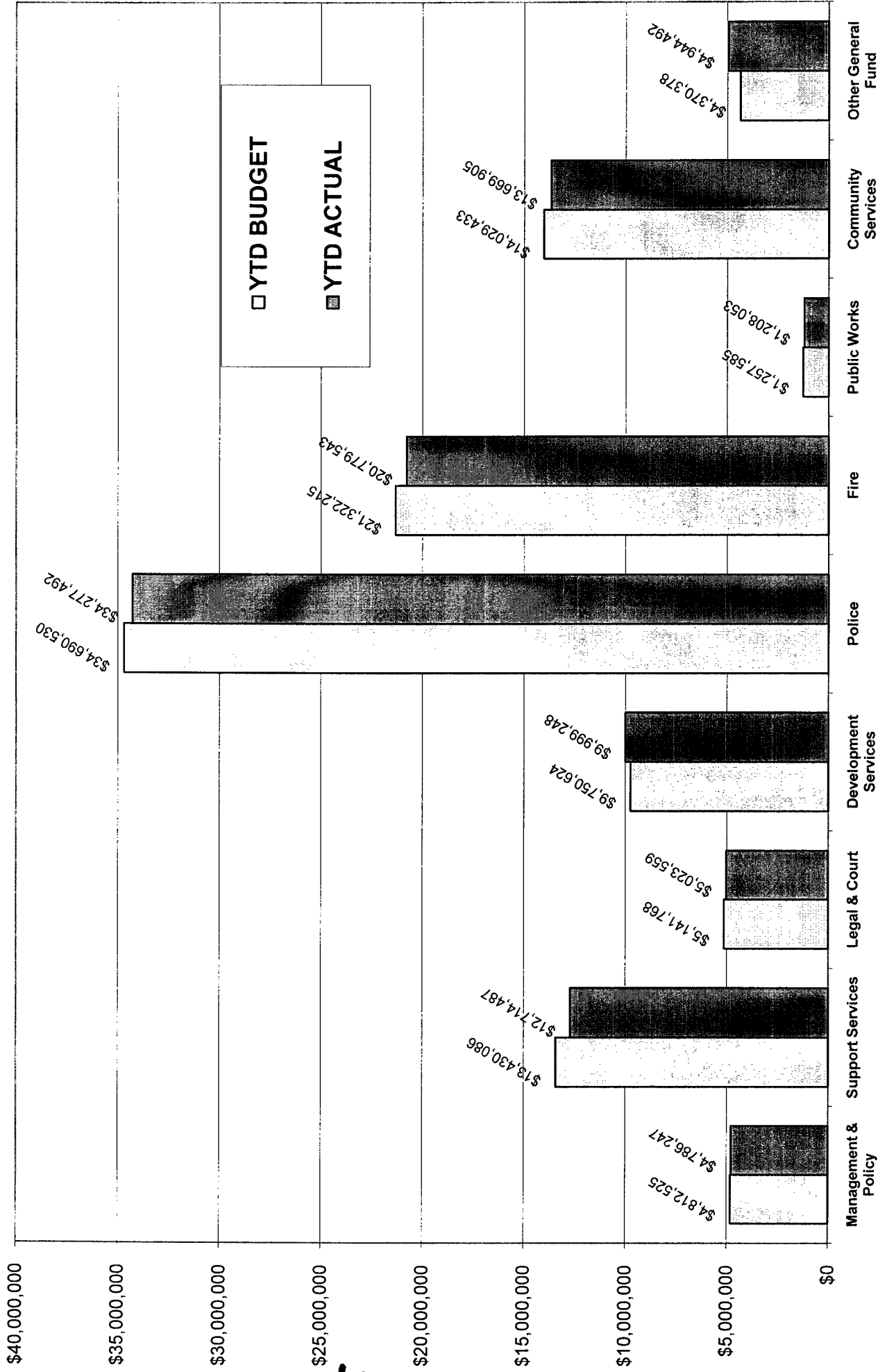


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GILBERT EXPENSES

General Fund Operating Expense Budget to Actual Comparison

PRELIMINARY 2010 YEAR END



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GILBERT REVENUES
System Development Fee Revenue Budget to Actual Comparison
PRELIMINARY 2010 YEAR END

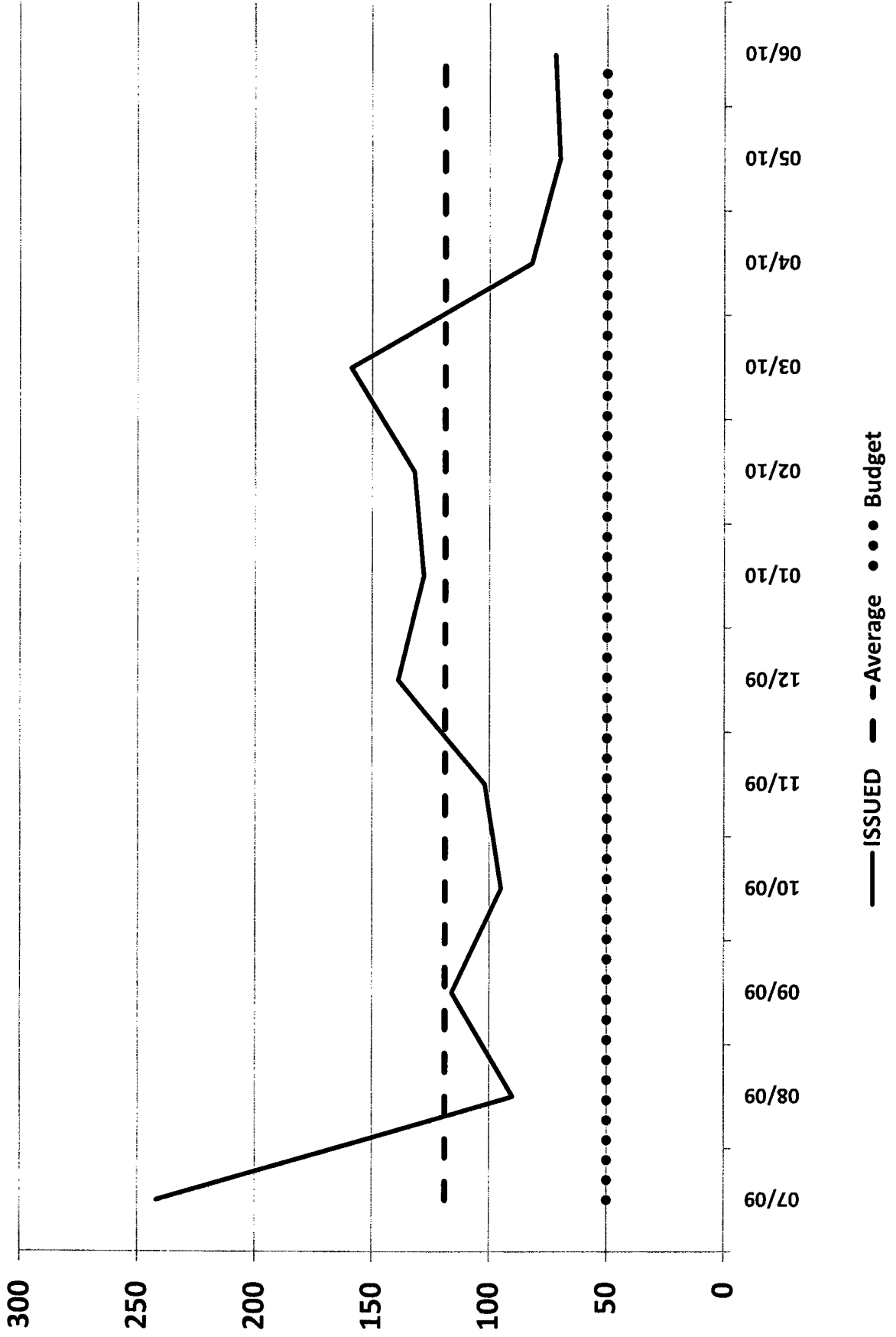
	2009-10	YTD	YTD	YTD VARIANCE	BACK-UP
	ADJUSTED	BUDGET	ACTUAL	Over / (Under)	FUND
	BUDGET				
Traffic Signal SDF	\$ 562,000	\$ 562,000	\$ 964,544	402,544	General
Police SDF	\$ 488,000	\$ 488,000	\$ 1,132,934	644,934	General
Fire SDF	\$ 817,000	\$ 817,000	\$ 1,936,049	1,119,049	General
General SDF	\$ 535,000	\$ 535,000	\$ 1,240,527	705,527	General
Parks and Recreation SDF	\$ 2,728,000	\$ 2,728,000	\$ 6,445,225	3,717,225	General
Water SDF	\$ 6,050,000	\$ 6,050,000	\$ 8,639,506	2,589,506	Water
Water Resources SDF	\$ 1,626,000	\$ 1,626,000	\$ 2,727,155	1,101,155	Water
Wastewater SDF	\$ 6,936,000	\$ 6,936,000	\$ 8,731,854	1,795,854	Wastewater
	<u>\$ 19,742,000</u>	<u>\$ 19,742,000</u>	<u>\$ 31,817,794</u>	<u>\$ 12,075,794</u>	

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Gilbert Sales Tax Receipts
FY10 FINAL Budget/Actual Comparison

	<u>Budget</u>	<u>Actual</u>	<u>Budget Variance More / (Less)</u>	<u>%</u>
Construction	\$ 2,210,000	\$ 5,083,404	\$ 2,873,404	130.0%
Retail	\$ 23,114,000	\$ 23,769,875	\$ 655,875	2.8%
Communications Utilities	\$ 5,500,000	\$ 5,724,602	\$ 224,602	
Transportation Warehousing	\$ 13,000	\$ 16,464	\$ 3,464	
Manufacturing	\$ 712,000	\$ 635,095	\$ (76,905)	
Wholesale	\$ 548,000	\$ 610,063	\$ 62,063	
Finance Insurance	\$ 104,000	\$ 100,293	\$ (3,707)	
Propty Rent	\$ 5,696,000	\$ 5,245,553	\$ (450,447)	(3.4%)
Restaurants	\$ 3,578,000	\$ 3,566,427	\$ (11,573)	
Public Administration	\$ 5,000	\$ 9,503	\$ 4,503	
Services	\$ 1,503,000	\$ 1,001,908	\$ (501,092)	
Arts Entertainment	\$ 501,000	\$ 506,855	\$ 5,855	
Other	\$ 385,000	\$ 492,310	\$ 107,310	
Other	\$ 18,545,000	\$ 17,909,074	\$ (635,926)	(3.4%)
Total	<u>\$ 43,869,000</u>	<u>\$ 46,762,352</u>	<u>\$ 2,893,352</u>	<u>6.6%</u>

FY10 Single Family Permit Activity



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