

# Budget Update

Town of Gilbert

April 21, 2011

# Rolling 5-Year Balanced Financial Plan

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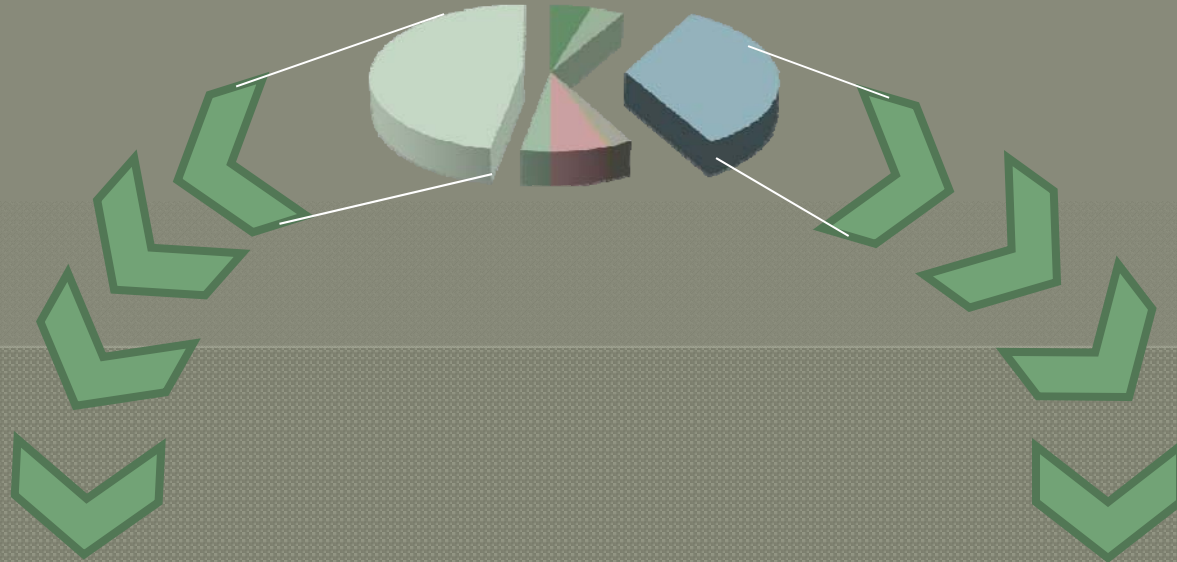
- **Fiscal Environment Analysis (SWOT)**
- Long-Term Revenue Forecasting
- Long-Range Expenditure Forecasting
- Debt Analysis
- Financial Balance Analysis
- Financial Strategies Development
- Transition and Implementation
  - Education
  - Policies

# Concepts of a Balanced Scorecard

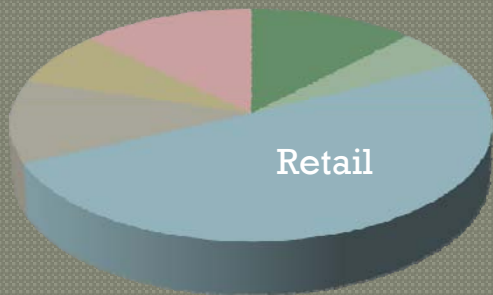
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- **Financial:** encourages the identification of a few relevant high-level financial measures. In particular, designers were encouraged to choose measures that helped inform the answer to the question "How do we look to shareholders?"
- **Customer:** encourages the identification of measures that answer the question "How do customers see us?"
- **Internal Business Processes:** encourages the identification of measures that answer the question "What must we excel at?"
- **Learning and Growth:** encourages the identification of measures that answer the question "Can we continue to improve and create value?".

# FY 2011 General Fund Budgeted Revenues



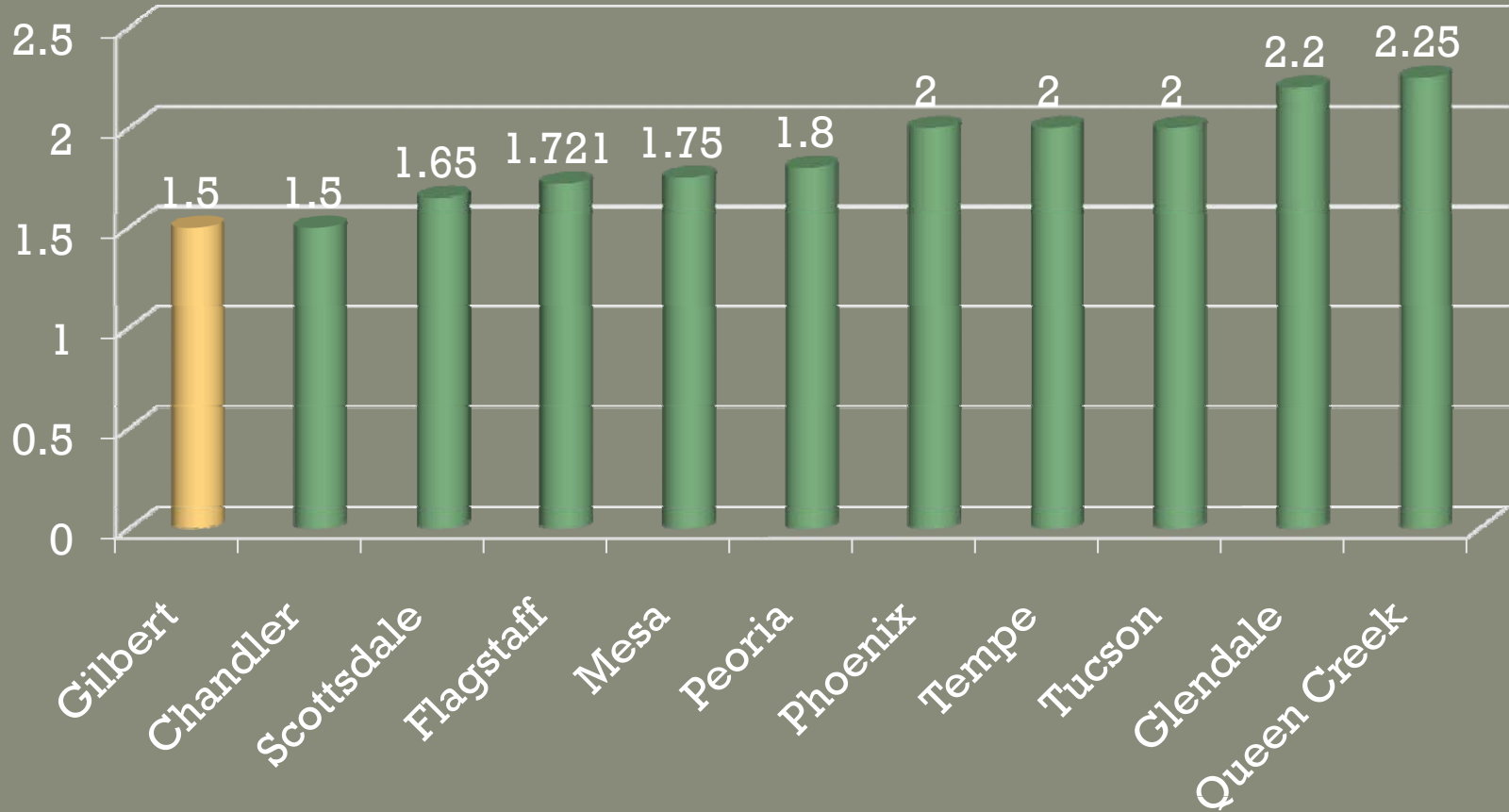
**Local Taxes**



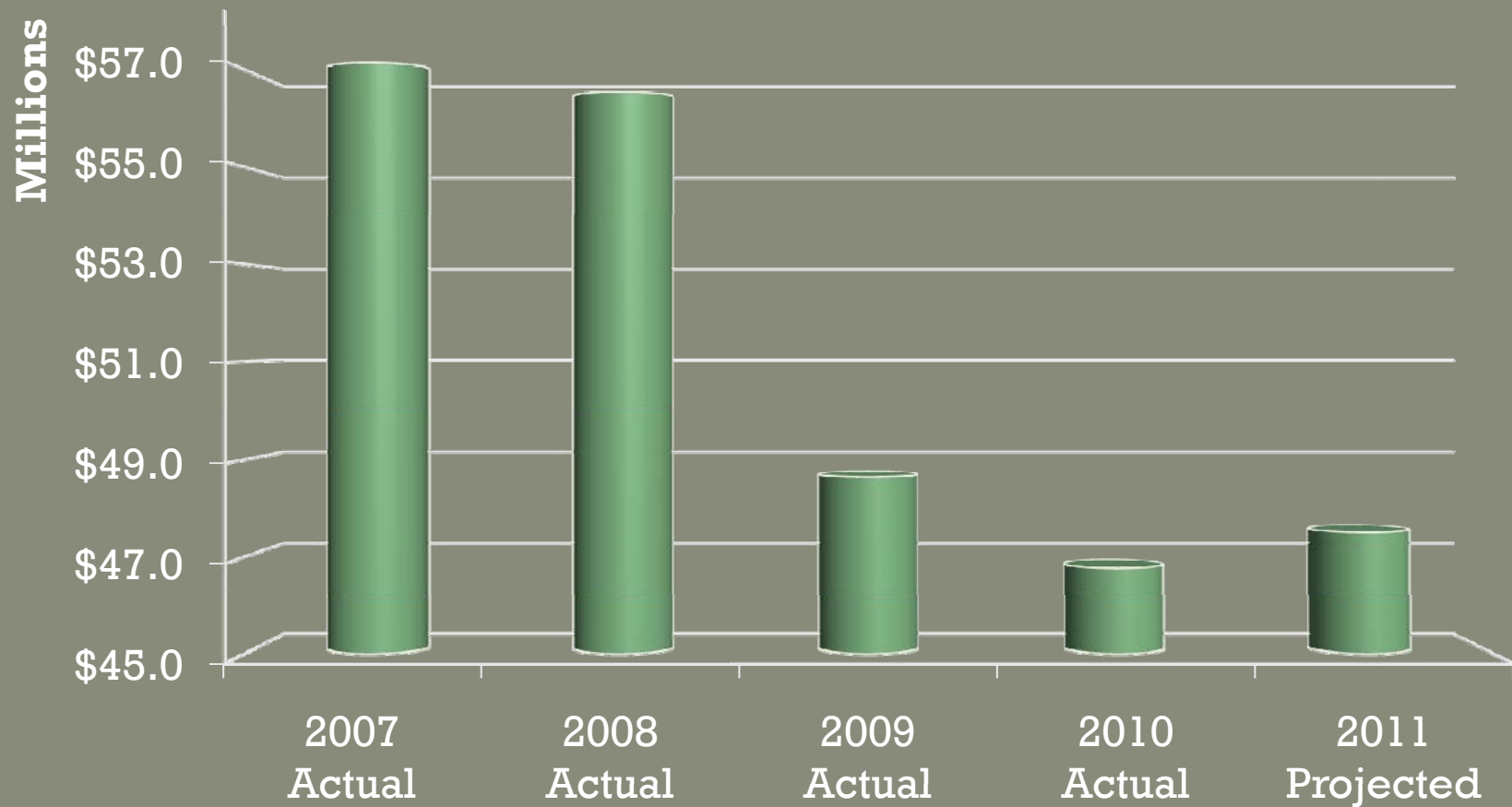
**State-Shared Revenue**



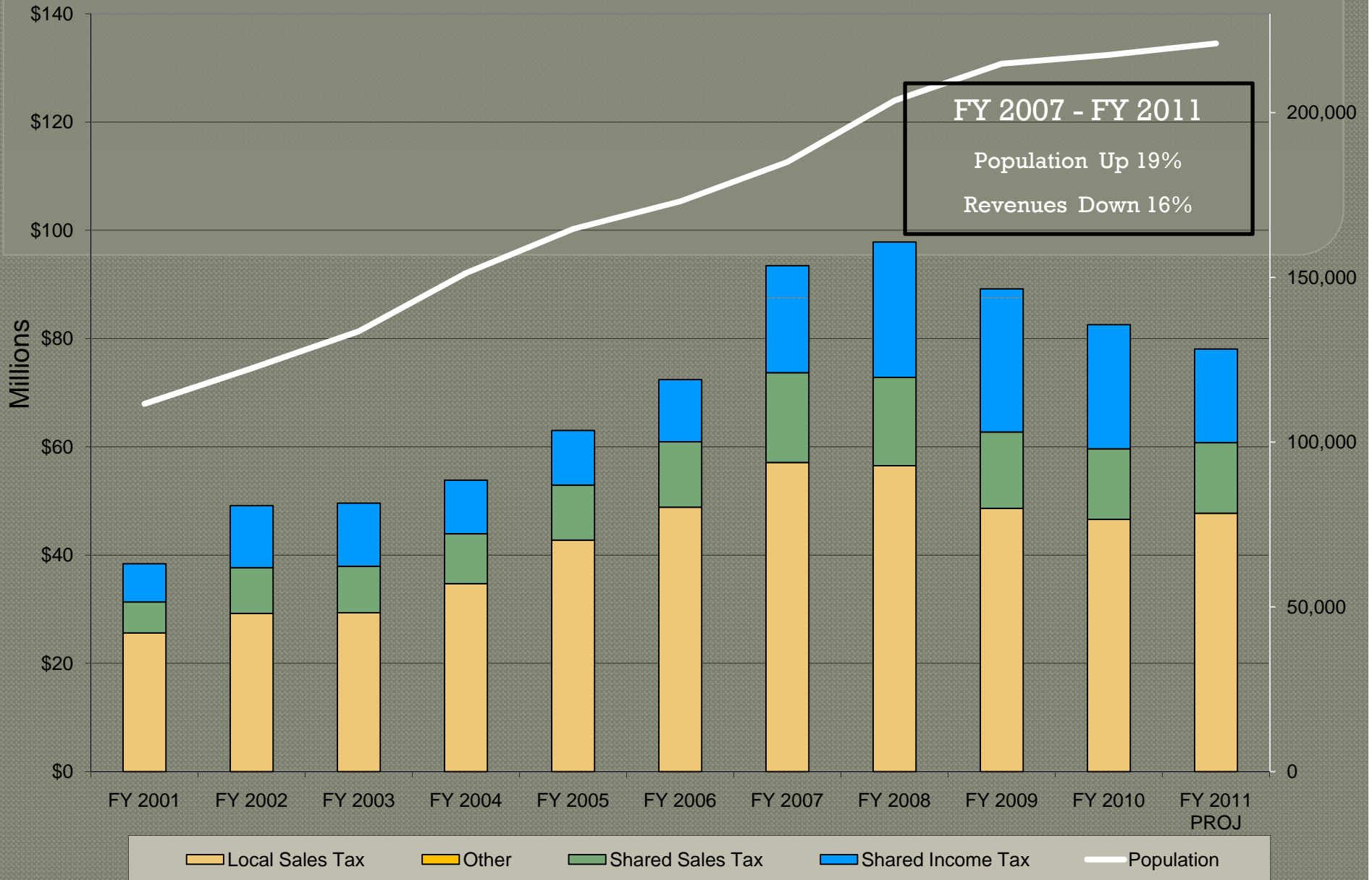
# Sales Tax Rates



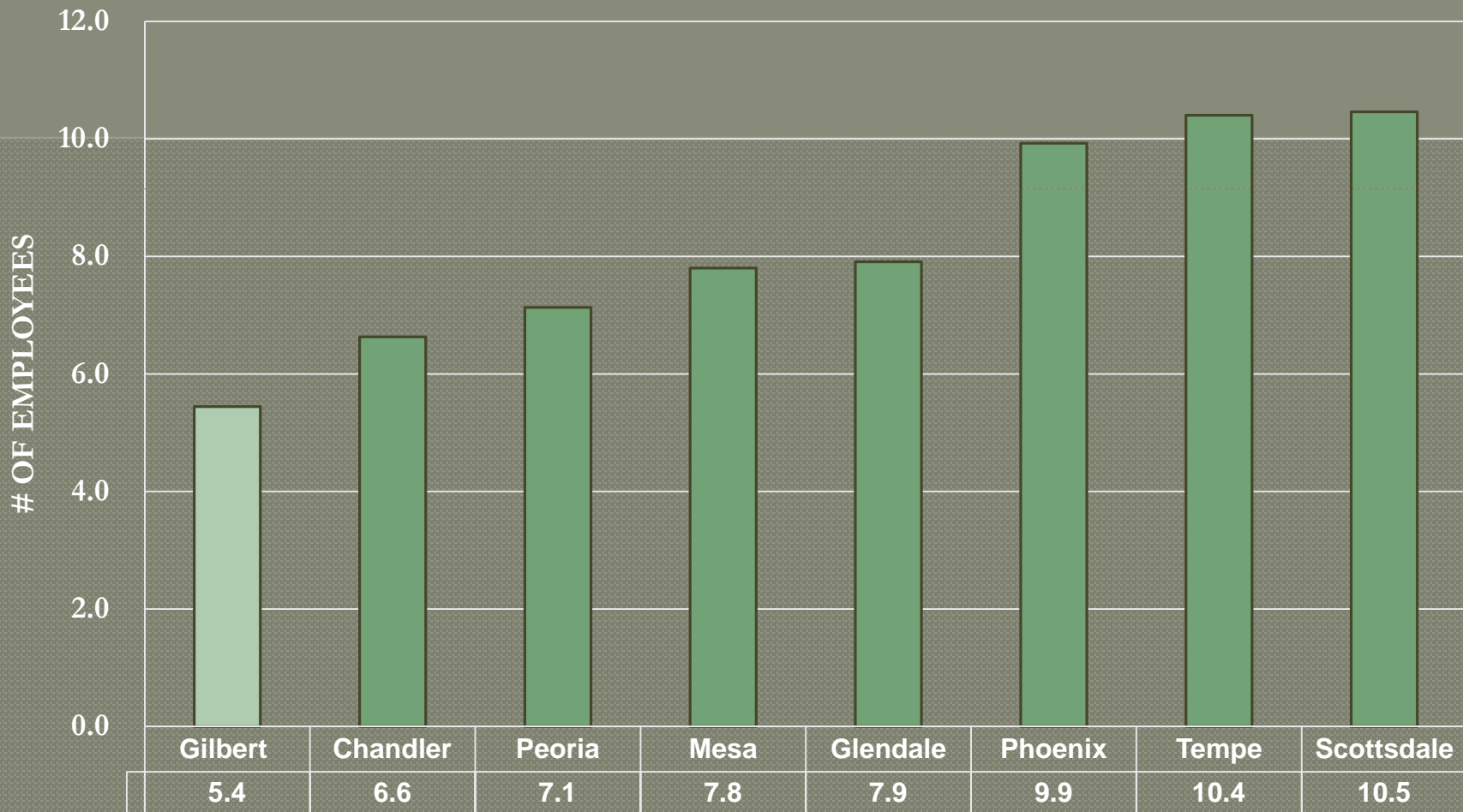
# Sales Tax Revenue



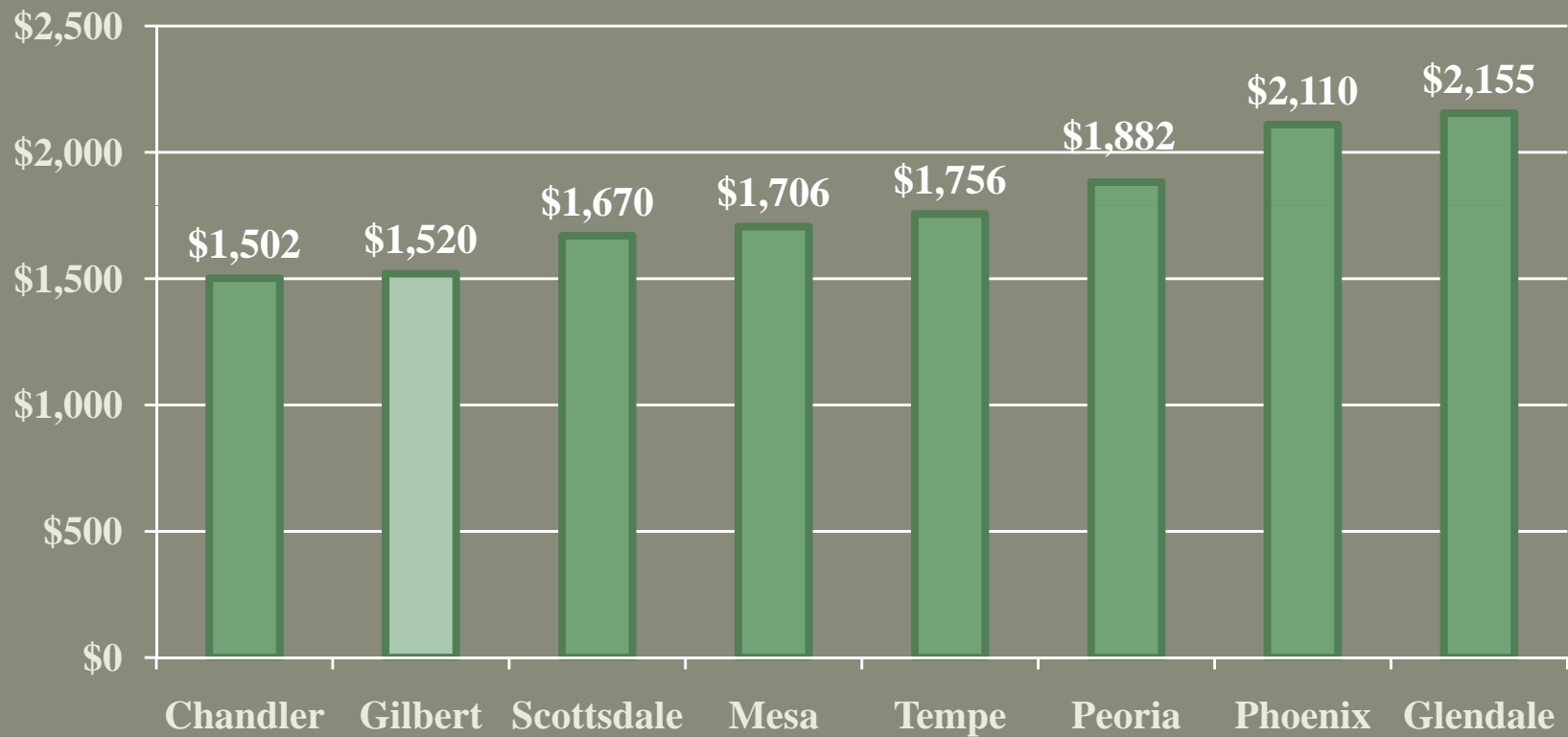
# Population and General Fund Revenue Growth



# Employees per 1,000 FY 2010-11

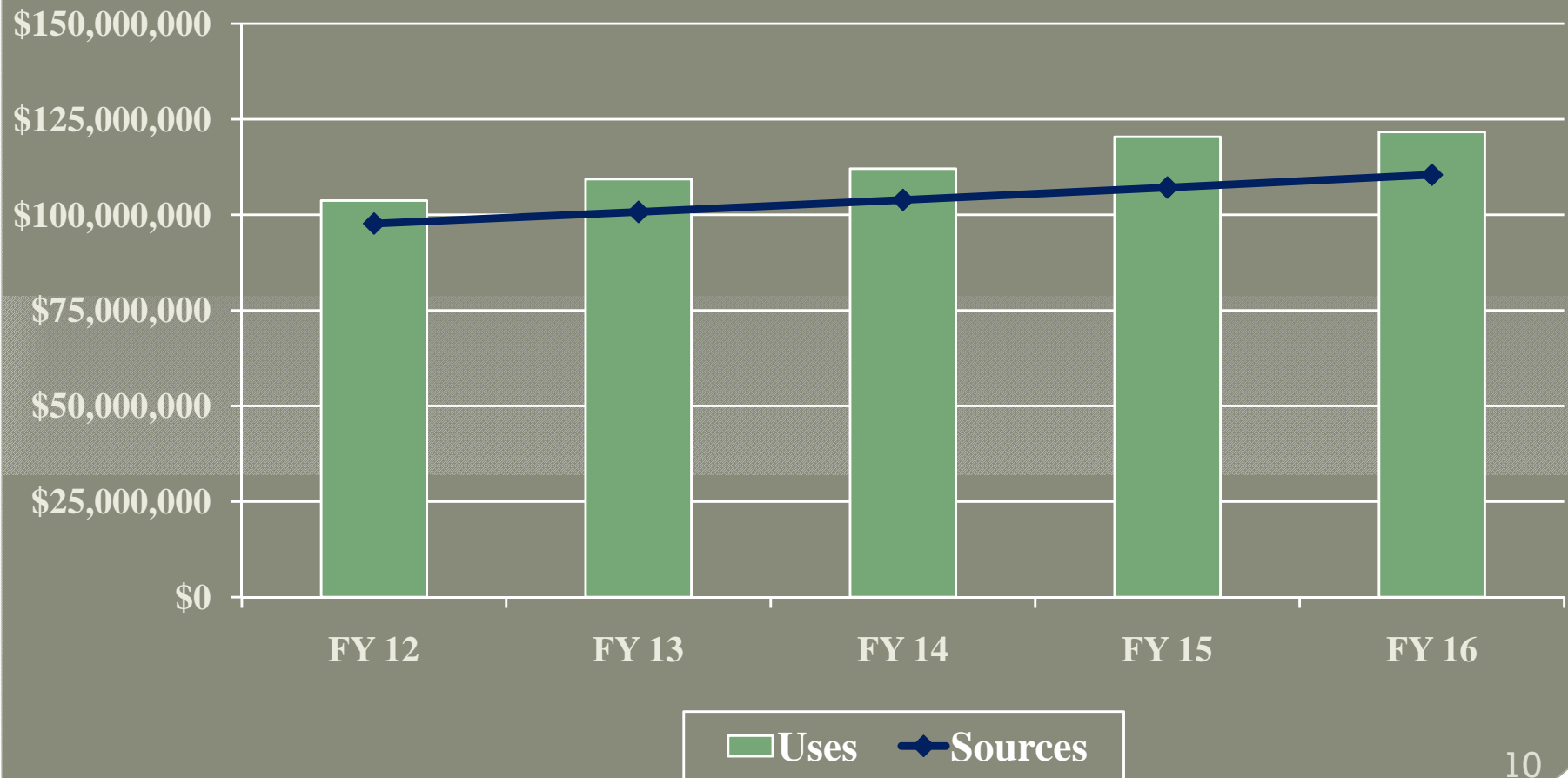


# City of Tempe Cost of Service Study



\* Includes Sales Tax, Property Tax, Water, Wastewater, and Solid Waste Fees

# General Fund FY 2012-2016 Forecast

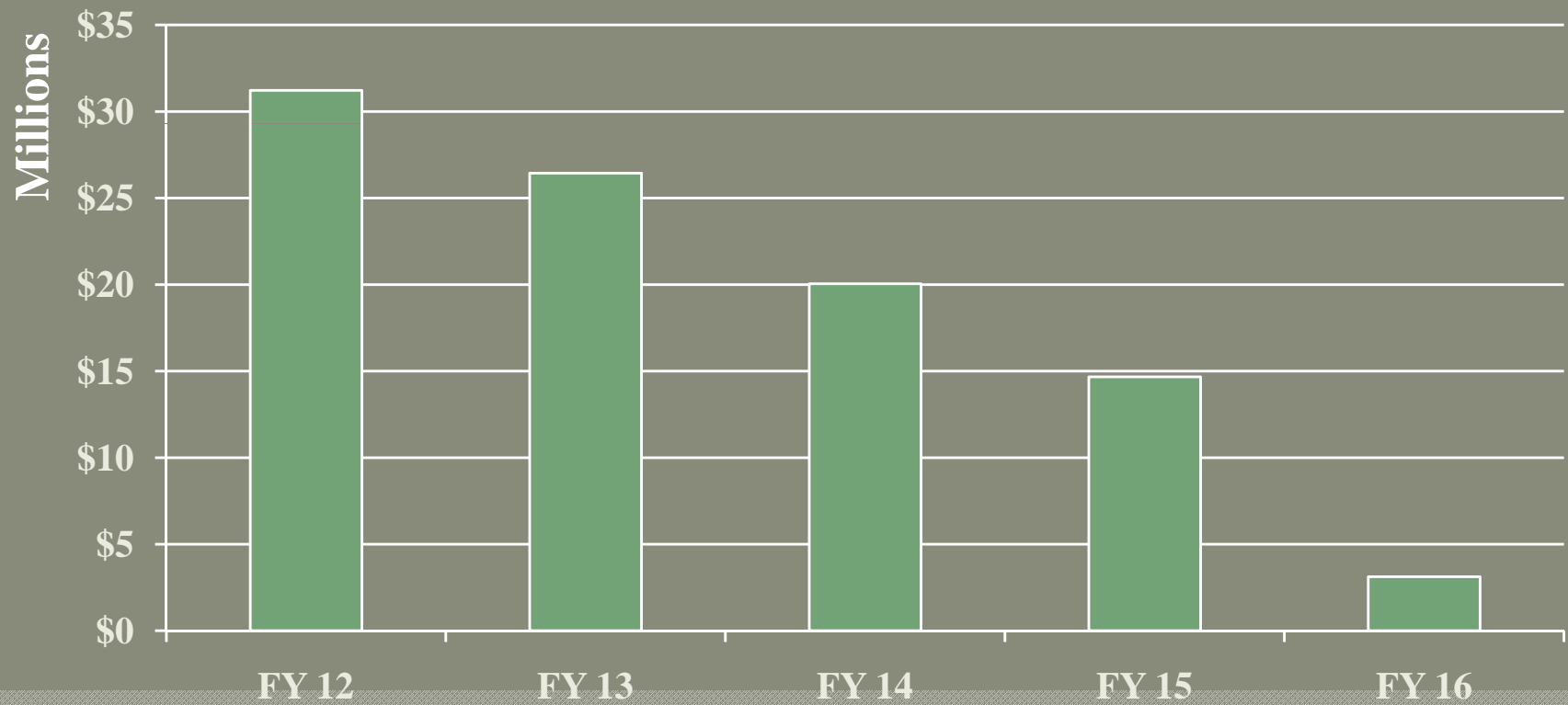


# Forecast Considerations

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- Strategic Initiatives
- General Plan
- Service Levels
  - Reduce
  - Maintain
  - Expand
- Repair and Replacement Funds
  - Fleet
  - Major Infrastructure

# General Fund Projected Fund Balance



# Other Fund Balances

<b>FY11</b>	<b>Revenues</b>	<b>Expenditures</b>	<b>Fund Balance</b>
<b>Street Fund</b>	\$ 15,427,000	\$ 15,747,000	\$ 4,333,000
<b>Solid Waste Commercial</b>	\$ 2,450,000	\$ 1,939,000	\$ 859,000
<b>Solid Waste Residential</b>	\$ 14,893,000	\$ 12,465,000	\$ 9,085,000
<b>Water</b>	\$ 37,747,000	\$ 33,674,000	\$ 13,810,400
<b>Wastewater</b>	\$ 22,286,000	\$ 21,747,000	\$ 9,946,000

# Impact of State Legislation

- Highway User Revenue Fund
- Arizona Department of Water Resources
- System Development Fee Restrictions

# Other Fund Balances

<b>FY11</b>	<b>Fund Balance</b>
<b>General Government SDF</b>	\$ -2,154,172
<b>Fire SDF</b>	\$ -17,909,167
<b>Police SDF</b>	\$ 1,734,839
<b>Parks SDF</b>	\$ 10,150,966
<b>Water Resource SDF</b>	\$ 23,149,630
<b>Wastewater SDF</b>	\$ -38,647,310

***Thank  
you!***